



KENYA UAE DIASPORA SACCO LOAN APPLICATION FORM

Please complete in full, attach all supporting documents and mail to the Sacco

PARTICULARS OF APPLICANT

First Name:		Last Name:		Middle Name:	
Membership No:			Main Savings Account No.		
Street Address:			Apartment Number:		City/Town:
State:			ZIP Code:		
Cellphone no.:		Alternative Cellphone No:		E-mail:	
Kenya ID No.:		Kenya Passport No.:		Expiry Date:	
KRA PIN No.:		Marital Status: <input type="checkbox"/> Married		<input type="checkbox"/> Single	

KENYA ADDRESS or Other (Optional):

Address:		Postal Code:	City/Town:
County:		Mobile Phone No.:	

LOAN TYPE & PURPOSE - Tick (✓) appropriately

<input type="checkbox"/> Normal Loan	<input type="checkbox"/> Premium Loan	<input type="checkbox"/> Mega/ Consolidated Loan
<input type="checkbox"/> Emergency	<input type="checkbox"/> School Fees/Holiday	<input type="checkbox"/> Top up Loan
<input type="checkbox"/> Other (Specify):		

Please note that all loans are issued in Kenya Shillings

Loan Amount in figures:	Loan Amount in words:
Repayment Period (Months):	Monthly Payments: KES

EMPLOYMENT DETAILS (complete this section if salaried or in gainful employment):

Name of Employer:		Date Employed:		Profession:	
Employer's Address:					
Office Tel. No:		Cell No:		Work Email:	
				Website:	
Terms of Employment: <input type="checkbox"/> Permanent <input type="checkbox"/> Contract:				If on contract, specify duration to expiry of contract:	
UAE Residence Status: <input type="checkbox"/> Owned <input type="checkbox"/> Rented <input type="checkbox"/> Other, Specify					
Gross Salary M Annual (AED or KES):				Net Salary – Annual (AED or KES):	

SELF-EMPLOYMENT DETAILS (complete this section if you are a contractor, self-employed or in business):

Company Name:		Date Registered:		Type:	
Physical Address:					
Designation/Title:			Business E-mail:		
Business Tel. No:			Website:		
Annual Income (AED or KES):			Annual Net Income (AED or KES):		

DEPENDANTS:

	Name	Relationship	Age	Education (Primary, Secondary, University)
1				
2				
3				
4				

IF USING A PROPERTY AS LOAN COLLATERAL PLEASE PROVIDE THE FOLLOWING PARTICULARS:

Location:	Title Deed No.:
Type of Ownership: <input type="checkbox"/> Freehold <input type="checkbox"/> Leasehold	If leasehold, date of issue of the lease:
Rental Income(if any):	

VALUATION AND VIEWING REQUIREMENTS

Your Contact for property Valuation: Name	Mobile No.
Name of Seller:	Address:
Street/Location:	Mobile No.:

Name of your lawyers _____

BORROWING FROM OTHER FINANCIAL INSTITUTIONS:

Lending institution	Outstanding Loan Balance	Repayment Amount	Comments
Totals			

(Please attach documentary evidence)

REFeree DETAILS (for emergency contact only)

1. Relative's Surname:	Other Names:	ID/Passport Number:
Relation to applicant:	Postal Address:	Office Tel:
Mobile No.:	Email:	Occupation:
2. Non-Relative's Surname:	Other Names:	ID/Passport Number:
Relation to applicant:	Postal Address:	Office Tel:
Mobile No.:	Email:	Occupation:

APPOINTED POWERS OF ATTORNEY (Optional)

Name: _____

REQUIRED DOCUMENTATIONS FOR LOAN PROCESSING:

<p>1. IF YOU ARE EMPLOYED</p>	<ol style="list-style-type: none"> 1. Pay-stubs for the latest 3 months (Notarized) 2. Letter from employer confirming employment status (Notarized) 3. Bank statements for the latest 6 months (Notarized) 4. Copy of Kenya ID or Kenya valid Passport 5. KRA PIN Certificate 6. Two passport size photographs 7. Security - Copy of the title document of a property acceptable by the Sacco (Minimum lease term 35 years)
<p>2. IF YOU ARE SELF-EMPLOYED OR CONTRACT</p>	<ol style="list-style-type: none"> 1. Bank statements for the latest 12 months (Notarized) 2. Copy of Kenya ID or Kenya valid Passport 3. KRA PIN certificate 4. Two passport size photographs 5. Business registration certificate 6. KRA Business Tax Returns for the latest filing year 7. Security - Copy of the title document of a property acceptable by the Sacco (Minimum lease term 35 years) 8. Any other supporting documents.
<p>3. IF YOU ARE CONSTRUCTING A HOUSE:</p>	<ol style="list-style-type: none"> 1. Approved building plans & structural drawings from relevant authority 2. NEMA approval (if applicable) 3. Bill of quantities from a registered quantity surveyor. 4. Appointment of contractor and contractor agreement (depending on cost) 5. Appointment of Architect, project manager and other service engineers. 6. CVs/ profiles of design team.
<p>4. GENERAL TERMS AND CONDITIONS</p>	<ol style="list-style-type: none"> 1. One must be a Sacco member for at least six months with consistent contributions and must meet the minimum shares to qualify. 2. Loans will be repaid from a member's salary or from members other incomes and no member will be subjected to deductions in excess of 2/3rds of his monthly salary or income. Where total deductions exceed two thirds of a member's salary, the loan shall be reduced accordingly. 3. Qualifying loan is 3 times member's main savings. 4. The maximum loan amount is currently pegged at KES 2.5 Million; however a higher loan amount can be approved subject to availability of funds. 5. Dully filled application form and all other documents required for loan processing. 6. The member must provide collateral or any other acceptable form of Security, no member guarantors' accepted for all development loans. However for emergency and school fees loans member guarantor(s) are allowed but the guarantor(s) must sign Sacco indemnity form. 7. The property being used as a loan collateral must be registered and located in a major Town or City in Kenya and must have a minimum lease period of 35 years. 8. Must have Sacco escrow account with equivalent of at least three months repayments, this balance must be kept throughout the loan duration. 9. Pay a non-refundable loan processing fee of 1% of loan amount subject to a minimum of Ksh.10,000/=.
<p>5. ACCEPTABLE SECURITIES FOR SACCO LOANS</p>	<ol style="list-style-type: none"> 1. Member's savings: A member can borrow up 80% of their savings without need for an extra security. 2. Legal Charge on property 3. Debenture on stock or securities. 4. Deed of assignment: Like rent assignment to the Sacco 5. Deed of Guarantee and Indemnity by a third party guarantee or guarantor.

CONSENTS AND DECLARATIONS

I/We hereby authorize the Kenya UAE Diaspora Sacco Society Ltd to disclose and or obtain any information relating to my/our account(s) to and or from any Credit Reference Bureau, Regulator or any other institution or third party as may be required by the laws of Kenya and or the United Arab Emirates.

I/we declare we have not been adjudged bankrupt

I/we understand that you may in your sole discretion reject this application without having to provide any reasons.

Member declaration and signatures

- 1. I/We authorize you to obtain any information you may require relating to this application from my/our employer(s), if any and from any other source to which you may apply, each source being hereby authorized by me/us to provide you with such information.
- 2. I/We undertake to notify the company immediately of any situation, which materially changes the representation of this application.
- 3. I/We confirm that Kenya UAE Diaspora Sacco Society Ltd has not offered any other advice regarding suitability of the property or mortgage and that I/We shall obtain independent legal advice with regard thereto.

Applicant Signature Date.....

Witnessed by Signature

Email: info@uaediasporasacco.com or + +971 50 130 1960 (UAE) or +254 722 745 215 (Kenya)

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KENYA UAE DIASPORA SACCO SOCIETY LTD

Verified and submitted by:..... Date & Stamp:.....

Verifier Signature:.....

Approved By: Date & Stamp:.....

Authorizing Signature:.....

Approved By: Date & Stamp:.....

Authorizing Signature:.....